



For Immediate Release

LDC Signs Purchase Agreement With Pampa Energía to Supply Its Timbúes Agro-industrial Complex With Renewable Power

Buenos Aires, Argentina, July 11, 2022 - Louis Dreyfus Company (LDC) announced today the signing of a five-year power purchase agreement with [Pampa Energía](#) for the supply of renewable electricity to its Timbúes agro-industrial complex in Santa Fe, Argentina. Starting from early 2023, over 50% of the plant's average electricity consumption will come from renewable sources.

In addition to the annual purchase of 39,500 megawatts/hour-year generated by the 'Pampa Energía III' wind farm in the district of Coronel Rosales, Buenos Aires province, LDC will also receive International Renewable Energy Certificates (I-RECs), an international instrument for tracking and transparently reporting the renewable origin of electricity consumed. This power purchase agreement will thus contribute to reducing LDC's Scope 2 emissions in Argentina, these being indirect emissions associated with the electricity we consume.

"Ensuring sustainable operations by expanding our energy matrix with renewable sources in LDC's industrial facilities is an important part of the Group's decarbonization roadmap, led by our recently created [Carbon Solutions Platform](#), and our commitment to help shape a net zero economy," said Diego Pereyra, LDC's Head of Industry for Grains & Oilseeds. "This initiative builds on a range of other energy-, waste- and conservation-related actions in the country and globally, in keeping with [LDC's global approach](#) to shaping increasingly fair and sustainable food and agricultural production."

"This agreement allows us to continue to be protagonists in renewable energies, and thus help shape a more sustainable future," said Gustavo Mariani, CEO of Pampa Energía. "It is a great satisfaction that our customers can demonstrate their contribution to the environment and meet their sustainability goals."

Building on the efforts and commitments outlined in its [2021 Sustainability Report](#), LDC will continue to advance toward its global decarbonization goals through collaborative projects and initiatives such as the one announced today, to drive down emissions and promote more sustainable practices within its operations and value chains.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of



business lines (platforms) including Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight, Carbon Solutions and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and nine platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17,000 people globally. For more information, visit www ldc.com and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we_are_ldc).

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