



For Immediate Release

Louis Dreyfus Company & Global Clean Energy Renew Agreement to Expand Camelina Cultivation in South America

Buenos Aires, Argentina, March 11, 2025 - Louis Dreyfus Company (LDC) and Global Clean Energy Holdings, Inc. (GCE) announced today the renewal for an additional ten years of their collaboration to promote the cultivation of *Camelina sativa* (camelina) in South America as an intermediate crop, following the successful completion of a two-year pilot program.

Under the renewed agreement, and through its Sustainable Oils and Camelina Company subsidiaries, GCE will continue to develop camelina varieties and produce planting seed while providing technical support to farmers. LDC will oversee origination, establish contracts with local producers and manage the crop harvest processing into value-added products, including high-protein animal feed and sustainable oil for advanced biofuels.

Since its launch in Argentina in 2023, this camelina program has expanded from 5,000 to 25,000 hectares, planning to reach 75,000 hectares in 2025. The program expanded to Uruguay in 2024, reaching 4,700 hectares in the country, with plans to triple that figure in 2025. Camelina Company's varieties will also soon be introduced to Paraguay, starting in 2025.

"We are thrilled to renew our partnership with LDC for another decade, building on the success of our pilot program, in a context of significant global demand growth for camelina products," said Noah Verleun, GCE's President & Chief Executive Officer. "Camelina's high protein content and sustainability attributes as a regenerative intermediate crop, make camelina meal an increasingly sought-after ingredient for animal feed. Camelina oil also holds tremendous potential as a low-carbon feedstock for advanced biofuels, including Sustainable Aviation Fuel, addressing the growing global renewable fuels market."

"We are proud of the excellent performance of camelina in the areas where it was planted so far, thriving without displacing any other crops. It has earned high praise from farmers, who have found camelina to be a valuable 'ally', not only as an intermediate cover crop generating additional income, but also due to its intrinsic benefits, such as its short growing cycle, tolerance to cold, low water consumption and contribution to soil health," said Pablo Autilio, LDC's Regional Head of Seeds for South & West Latin America.

As part of the Group's long-term commitment to promote and support the adoption of sustainable agricultural practices, LDC is also carrying out a significant investment in new equipment to process high-oil-content seeds such as camelina, canola and sunflower at its Timbúes agroindustrial complex in Santa Fe Province, Argentina, scheduled to begin processing these soft commodities in 2026.

"By expanding our processing capacity and enhancing our operational efficiency, LDC is better equipped to meet growing demand for products that contribute to the transition to a low-carbon economy - from high-protein animal feed to advanced biofuels. Our investment in Timbúes, coupled with the renewed agreement with GCE, reflects our commitment to support more sustainable agriculture, food and energy production," said Fernando Correa, LDC's Regional Head of Oilseeds for South & West Latin America.





About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms): Coffee, Cotton, Food & Feed Solutions, Freight, Global Markets, Grains & Oilseeds, Juice, Rice and Sugar. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Louis Dreyfus Company is active in over 100 countries across six geographical regions, and employs approximately 18,000 people globally.

For more information, visit <u>www.ldc.com</u> and follow us on social media.



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About Global Clean Energy

Global Clean Energy Holdings, Inc. (OTCQB:GCEH) is a vertically integrated renewable fuels company specializing in the development and cultivation of camelina, a nonfood, regenerative, intermediate oilseed crop, which is used for the production of advanced biofuels and biomaterials. With a vision that begins in the laboratory, moves through the farm gate, and finishes with renewable fuels, GCEH's farm-to-fuels value chain integration provides unrivaled access to reliable, ultra-low carbon feedstocks and is unparalleled in the sustainable fuels industry. To learn more, visit <u>www.GCEholdings.com</u>. For information about growing camelina in South America visit <u>www.CamelinaCompany.ar</u>.

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Forward-Looking Statements

This press release contains forward-looking information. All statements other than statements of historical fact are "forward-looking statements", including any statements of the plans, strategies and objectives for future operations, the likelihood of improving camelina yields or achieving any profitability therefrom, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of Global Clean Energy Holdings, Inc. In some cases, forward-looking statements can be identified by the use of terminology such as "may," "will," "expects," "plans," "anticipates," "intends," "believes," "estimates," "potential," or "continue," or the negative thereof, or other comparable terminology. These forward-looking statements are made based on expectations and beliefs concerning future events affecting us and are subject to uncertainties, risks, and factors relating to our operations and business environments, all of which are difficult to predict and many of which are beyond our control, that could cause our actual results to differ materially from those matters expressed or implied by these forward-looking statements. Please refer to the risk factors discussed in our Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, which can be found at the SEC's website www.sec.gov. The discussion of these risks is specifically incorporated by reference into this press release. Any forward-looking statements are made as of the date of this press release. We do not intend, and undertake no obligation, to update any forward-looking statements.