

For Immediate Release

Louis Dreyfus Company Acquires Grains & Oilseeds Warehouse in Argentina, Expanding to Northwest Region

Buenos Aires, Argentina, November 17th, 2022 - Louis Dreyfus Company (LDC) announced today the purchase of a grains and oilseeds storage facility in the town of Río del Valle, province of Salta, Argentina. The new site is the Group's first industrial asset in the northwest of the country and will be ready to process and condition soybeans in April 2023, after the completion of improvement works.

With a static capacity of 2,000 tons in silos and additional storage capacity of 70,000 tons in silo bags, the new facility will be able to receive and condition different grains and oilseeds throughout the year. To facilitate the shipment of locally sourced products to agro-industrial and port complexes in Gran Rosario, Santa Fe province, the site also benefits from a rail connection to the Belgrano Norte line.

"This acquisition represents an important milestone for LDC's growth strategy in Argentina, especially in the north, where investments began in 2021 with the expansion works and rail network construction for our Campo Largo warehouse in Chaco province," said Daniel Giuliano, LDC's Warehouse Manager for South & West Latam. "The new Río del Valle warehouse will allow us to originate in a region with enormous potential to produce large volumes of corn and high-quality soybeans in terms of protein and lipid content, offering efficient logistics that reduce costs for local farmers."

The acquisition includes a sales team whose extensive experience in the region, combined with the LDC's existing network and capabilities, will offer a full range of commercial services, agricultural inputs and logistic solutions, as in the rest of the country.

Engineering works planned for the new Río del Valle facility are scheduled to begin in December 2022, focused on aligning the site with LDC's industrial and safety standards and connecting it technologically with the company's wider warehouse network. Enhancements will include the deployment of a dust collection system, expansion of internal grain transportation processes, and construction of a train loading silo and truck unloading area, among others.

Once operational, the plant is expected to directly employ a dozen people, including permanent and seasonal employees, and to create dozens of additional indirect jobs in the local community, as a result of the facility reactivation and increased flow of customers and carriers in the area.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive network of assets to serve our customers and consumers around the world, delivering the right products to the right location, at the right time – safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight, Carbon Solutions and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and nine platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17, 000 people globally. For more information, visit our website at www ldc.com or follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we_are_ldc).

About Louis Dreyfus Company in Argentina

LDC has operated in Argentina for more than 120 years, developing several agricultural activities throughout the country. The company has agro-industrial facilities in General Lagos and Timbúes, as well as a port facility in Bahía Blanca. It also has business offices, grains and oilseeds warehouses and a cotton ginning establishment situated in 24 locations of the country's main agricultural regions. For more information, please visit our website at www ldc.com/ar.

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