

For immediate release

## **LDC inaugurates infrastructure and logistics works in Chaco Province**

**El Chaco, Argentina**, July 6, 2021 - Louis Dreyfus Company (LDC) inaugurated today the expansion works undertaken at its grains and oilseeds storage site in Campo Largo, Chaco Province. The works include the installation of two new silos for grains storage, and additional product conditioning (cleaning and drying) equipment, as well as the construction of a rail bypass enabling the *Belgrano Cargas* railway line to enter the plant and directly transport agricultural products from northern Argentina to agro-industrial and port complexes in Gran Rosario, Santa Fe.

As part of a small event in strict compliance with local sanitary measures, the opening ceremony was attended by the governor of Chaco Province, Jorge Capitanich; the Minister of Industry, Production and Employment for Chaco Province, Sebastián Lifton; the president of *Trenes Argentinos Cargas*, Daniel Vispo; and the municipal mayor of Campo Largo, Manuel Suárez.

Mr. Vispo commented that the rail works "consolidate the commitment and trust between private activity and national railway logistics, improving productivity at the site and benefitting local producers."

The works carried out will benefit a surrounding area of some 200,000 hectares in Chaco Province, providing more efficient and competitive logistics for the transport of Argentine soy, corn, wheat and sunflower crops to export terminals.

"El Chaco has enormous productive potential, and this investment will directly benefit its producers," said Luis Zubizarreta, LDC's Regional Director of Institutional Relations for South & West Latin America. "Farmers will receive better services, streamline their logistics process and costs, and ultimately obtain greater value for their products, thus forging a virtuous process that boosts their profitability and generates greater economic resilience and development in the region, sustainably."

"I am extremely proud to see private companies like LDC invest in our land for the advancement of our communities," said Governor Capitanich during the event. "On behalf of the people and government of Chaco Province, I encourage private and public investments that promote development, growth and job creation in our province; we are therefore grateful to those who show confidence and invest in our land."

Representing an investment of US\$2.7 million over the past 12 months, the works allowed LDC's Campo Largo warehouse to duplicate its loading, storage and conditioning capacity, and reduce freight times and costs.

LDC's investment plan foresees a second stage of expansion for the next four years, with the aim of increasing its current storage and loading capacity by an additional 50%.

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## **About Louis Dreyfus Company**

*Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time – safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and eight platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17 000 people globally. For more information, visit [www ldc.com](http://www ldc.com) and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we\_are\_ldc).*

## **About Louis Dreyfus Company in Argentina**

*LDC has been present in Argentina for more than 120 years, developing various agro-industrial activities throughout the country. The company owns three port complexes: two in Rosario, in General Lagos and Timbúes, and one in Bahía Blanca, Buenos Aires. It also has commercial offices, grains and oilseeds warehouses and a cotton gin in 23 locations across the country's main agricultural areas.*

*LDC is committed to empowering the rural communities of El Chaco; alongside the [Louis Dreyfus Foundation](#), the company has supported two high-impact projects in the last two years: one with the Qom community in Villa Río Bermejito, and another with more than 55 smallholder producers in the southwest of Chaco Province.*

*Find out more at [www ldc.com/ar](http://www ldc.com/ar)*

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