



For Immediate Release

## **Louis Dreyfus Company Partners with Barramundi Asia and Temasek Life Sciences Laboratory on Aqua Feed Research**

**Rotterdam, The Netherlands**, March 25, 2020 - Louis Dreyfus Company (LDC) announced today a research partnership with Barramundi Asia and Temasek Life Sciences Laboratory (TLL) to develop optimal aqua feed formulations for the rearing of Barramundi fish on a commercial scale.

The tripartite agreement is the first collaboration to result from the [Memorandum of Understanding between LDC and Temasek Lifesciences Accelerator \(TLA\)](#), signed in November 2019 to support the commercialization of promising technologies for the advancement of agri-food innovation in the region. It also strengthens LDC's participation as a shareholder in Barramundi Asia, following Barramundi Asia's recent merger with Allegro Aqua, of which LDC held a 30% stake.

Thomas Couteaudier, Head of LDC's South & Southeast Asia Region, says, "In line with LDC's growth ambitions to pursue downstream diversification and food innovation through strategic partnerships, we are pleased to embark on this venture with Barramundi Asia and TLL, which builds upon our strong relationship with both partners. Leveraging LDC's commercial and logistics expertise, and presence across the global food, feed and ingredients value chain, we look forward to contributing to the realization of innovative and sustainable solutions to help meet rapidly growing consumer demand for fish protein as a healthy meat alternative."

Peter Chia, CEO of TLL and TLA, says, "We hope to harness our collective knowledge in fish biology, behaviour and nutrition, to develop the next generation of precision fish feed that will address the twin goals of better feed conversion ratios and environmental sustainability, giving consumers a readily available and nutritious source of fish proteins. We believe that through this partnership, we will be able to significantly enhance the economic equation of fish farming through better genetics, improved feed, logistics and optimised farming protocol to help pave the way for Barramundi to become the species of choice for the tropics."

"As a company that operates Singapore's and Australia's largest ocean farms, and considering our planned expansion into a 6,600-hectare site in Brunei, the strategic benefits of improving our feed conversion ratios and utilization of more environmentally friendly feed cannot be overstated. This tripartite endeavor is a major win and a step forward for Barramundi aquaculture globally," adds Andreas von Scholten, CEO of Barramundi Asia.

The research program will involve developing and testing new formulations that deliver benefits including improved feed efficiency, strengthened immunity, and the practice of sustainable aquaculture through the use of sustainably produced and healthier ingredients.

TLL will lead the Research & Development component of the program, with Barramundi Asia providing access to its aquaculture farms and nurseries for real-world trials, and LDC contributing to research funding and supporting the implementation of trials.



###

### **About Louis Dreyfus Company**

*Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time – safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and eight platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 18 000 people globally. For more information, visit [www ldc.com](http://www ldc.com) and follow us on [Twitter](#) and [LinkedIn](#).*

### **Media Contacts**

For further information, please contact: [media@ldc.com](mailto:media@ldc.com)