



For Immediate Release

Louis Dreyfus Company and Partners Celebrate Groundbreaking for New Fuling Food Industrial Park in Nansha, Guangdong

Guangzhou, China, March 30, 2022 - Louis Dreyfus Company (LDC) celebrated today the groundbreaking ceremony for Fuling Food Industrial Park, a joint venture with DONLINK Group and HAID Group in Nansha, Guangzhou, as part of its strategy to grow with the Chinese market.

Located in the center of the Guangdong-Hong Kong-Macao Greater Bay Area, the new food industrial park will be constructed in three phases and represents a total investment of RMB 7 billion. The first phase, which will cover a 180,000m² land plot upon completion in 2023, comprises a feed protein mill with daily soybean processing capacity of 6,000 tons, a vegetable oil refining mill with daily production capacity of 1,200 tons, and a packaged cooking oil production line with daily bottling capacity of 800 tons.

The project's first phase will enhance LDC's feed protein processing capacity in the region and, along with the company's existing oilseed processing plant in Dongguan, Guangdong, will form an important industrial base for LDC in the Pearl River Delta. With unique geographical advantages and convenient traffic within the Guangdong-Hong Kong-Macao Greater Bay Area, the new food industrial park will become an important food and agricultural product storage and distribution center, helping to ensure efficient supply of high-quality protein products in South China.

"The construction of Fuling Food Industrial Park marks another positive step forward in LDC's strategic plans, and another major milestone in our nearly 50-year journey in China," said Jerrity Chen, Head of North Asia at LDC. "We see great potential for mutual growth, as we strive to meet the country's evolving consumption needs and, in particular, growing demand for high quality food. The new food industrial park will enhance our capacity to expand in new areas with trusted partners whose expertise complements our own."

Xiaoxiong WANG, President of DONLINK Group, said "Against the backdrop of China's Greater Bay Area development, DONLINK is pleased to work with partners to transform the traditional grains and oils processing business and help create a new landscape for our industry."

"HAID Group has a long history of cooperation with LDC. As a high-tech agricultural and animal husbandry enterprise, like LDC we uphold the spirit of sincere cooperation and mutual benefit in all our value chain links. Thanks to the complementary strengths of participating partners, we believe the new food industrial park joint venture will drive strong shared growth and win-win results," said Zhijian HUANG, Vice President of HAID Group.

Upon full completion, the food industrial park's activities will span feed protein processing, high-tech ecological aquaculture, grains trading, food innovation and other sectors.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms) including Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight, Carbon Solutions and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and nine platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17,000 people globally. For more information, visit www ldc.com and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we_are_ldc).

Media Contacts

For further information, please contact media@ldc.com

About Donlink Group:

Donlink Holding Group Co., LTD. was established in 1994. It is one of the first batch of headquarters enterprises recognized by Guangzhou, China and has been recognized as One of the Top 500 Private Enterprises in China, Top 500 Manufacturing Enterprises in China, Top 100 Private Enterprises in Guangdong and Top 100 Manufacturing enterprises in Guangdong for many times. The group consists of 3 major business lines, including Donlink Grains and Oils, Donlink Machinery and Donlink Investment. Donlink Grains and Oils ranks among the top ten within the industry in China, and it has been rated as the national Trusted Grains and Oils Enterprise, the Leading Enterprise in Guangdong Grains Industry and the Top 50 Edible Oil Processing Enterprises in China. It is committed to providing healthy, safe and nutritious grains and oils products for consumers. For more information, please visit <http://www.donlink.com/> and follow us on WeChat (ID: Dongling-Group).

About Guangdong HAID Group Co., Ltd

Guangdong HAID Group Co., Limited was founded in January 2004 (its predecessor was founded in 1998). After 20 years of continuous and rapid development, the company has established five business segments, including feed, seedlings, animal protection, animal breeding and food, with over 35,000 employees and over 600 branch companies across the globe. HAID group has established feed production bases in 23 provinces and cities in China, as well as Vietnam, India, Indonesia, Ecuador and other countries, with annual animal feed sales of more than 10 million tons. On November 27th, 2009, HAID Group was listed on the A-share SME board of Shenzhen Stock Exchange (Stock Code 002311). HAID Group is a high-tech enterprise, which is among China's top two and the world's top five feed sellers, and top 1 aqua feed and seedlings. For more information, pls visit <https://www.haid.com.cn/> and follow us on WeChat (ID: haid_group).

Media Contacts:

For further information, please contact: zqbgs@haid.com.cn