

For Immediate Release

Louis Dreyfus Company Creates New Food & Feed Solutions Platform

Rotterdam, The Netherlands, December 13, 2022 - Louis Dreyfus Company B.V. (LDC) announced today the creation of a new Food & Feed Solutions Platform (or business line) within its Value Chain Segment from January 2023, to address favorable market trends and customer preferences toward healthy, nature-based products. The new Platform will focus on developing and growing LDC's presence in the lecithin, glycerin and specialty feed protein space, leveraging the Group's strong raw material origination and processing capabilities.

"Demand growth for ingredients of natural origin is accelerating, fueled by increasing use in functional foods, nutraceutical products, personal care products and other non-food and industry applications," said Michael Gelchie, LDC's Chief Executive Officer. "As part of LDC's strategic plans for revenue diversification through more value-added products, we see an opportunity to participate in this rapidly growing nature-based ingredients market."

With its global asset network and market presence, the Group is well-placed to scale up its participation in the nature-based ingredients market, both through organic growth of production capacity and through targeted acquisitions and investments to diversify and expand the geographic scope of its portfolio.

"We expect the new Food & Feed Solutions Platform to become a solid base for the execution of LDC's strategy to diversify revenue streams by transforming or upcycling agri-commodity by-products into value-added products and solutions. To achieve this, we will build on existing capabilities in the processing of oilseeds, oils and lipids ingredients and, eventually, other processing derivatives from LDC's existing product portfolio," said James Zhou, LDC's Chief Commercial Officer, who will also lead the new Platform as Head of Food & Feed Solutions.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms) including Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight, Carbon Solutions and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and nine platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17,000 people globally. For more information, visit <u>www.ldc.com</u> and follow us on <u>Twitter, LinkedIn</u> and WeChat (ID: we_are_ldc).

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