

For Immediate Release

Louis Dreyfus Company Creates New Carbon Solutions Platform to Drive Decarbonization Efforts

Rotterdam, The Netherlands, September 13, 2021 - Louis Dreyfus Company B.V. (LDC) announced today the creation of a dedicated Carbon Solutions team and platform (business line) to lead its decarbonization efforts. This new development accelerates the Group's trajectory toward its global goals and targets, in line with its commitment to sustainable business.

"This new addition to LDC's portfolio of activities is the next step in our efforts to drive emissions reductions and carbon removal enhancements in food and agricultural supply chains, helping to meet the ambitious climate targets set by the international community," said the Group's Chairperson, Margarita Louis-Dreyfus. "I am confident that this step will facilitate and accelerate our transition to a low-carbon future, while generating sustainable business opportunities."

LDC's Carbon Solutions Platform will be an active participant in both compliance and voluntary carbon credits markets¹, and will work closely with climate solutions experts like *South Pole* and all of LDC's business lines to set science-based emissions reduction targets for the Group.

"To meet these targets, we will build an internal and external portfolio of projects to generate carbon offsets and lead emissions reduction efforts across LDC's value chains, through actions such as use of renewable energies, regenerative agriculture, methane avoidance, carbon sequestration and energy efficiency enhancements," said Michael Gelchie, LDC's Chief Executive Officer.

The Group has appointed Nyame de Groot to lead its new Carbon Solutions Platform, starting in January 2022 and based in Geneva, Switzerland. He joins LDC from *Cargill*, where he was Senior Business Development Manager for Carbon. He previously worked as VP Global Renewables for *Koch Supply & Trading*, as Senior VP Emissions & Renewables at *Gunvor*, and in several positions including VP Emissions at *Essent Trading*. He holds a degree in Business Economics from *Erasmus University* in the Netherlands.

"Over 25 years of experience in global energy and commodities markets, and a career at the forefront of environmental and climate markets since inception, have shaped Nyame's fervent interest in disruptive market developments, carbon mitigation projects and technologies focused on accelerating the journey to a net zero economy," said Michael Gelchie. "His experience and expertise, in combination with that of a team of senior professionals appointed from within and outside the Group, will prove key to the success of our decarbonization efforts and open new horizons for fair and sustainable growth."

Also joining LDC's new Carbon Solutions Platform, both based in Switzerland, are Ms. Natalia Gorina, as Commercial Director, and Mr. Meinrad Bürer, as Technical Director.

###

¹ About carbon credits: <https://www.southpole.com/carbon-offsets-explained>



About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms) including Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight, Carbon Solutions and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and nine platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17,000 people globally. For more information, visit www ldc.com and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we_are_ldc).

Media Contacts

For further information, please contact: media@ldc.com