



FOR IMMEDIATE RELEASE

Louis Dreyfus Company Announces Third Regional Sustainability-linked Revolving Credit Facility

ROTTERDAM, THE NETHERLANDS, 12 December 2019 – Louis Dreyfus Company B.V. (LDC) today announced the renewal of its two US\$400 million revolving credit facilities (RCFs) for its Europe, Middle East and Africa (EMEA) region, a two-year and a three-year facility respectively, including identical sustainability-linked pricing mechanisms. The facilities are issued by Louis Dreyfus Company Suisse S.A., to refinance – one year ahead of their maturities - the previous two- and three-year facilities.

The transaction completes LDC's renewal of its three regional RCFs, following North America in May and Asia in August, all of which now incorporate the same sustainability-linked mechanism linking the RCF interest rate to LDC's performance in meeting reduction targets in four areas – CO2 emissions, electricity and energy consumption, water usage, and solid waste sent to landfill. According to the agreement, LDC will benefit from an interest rate margin reduction for every year in which it improves its sustainability performance, as validated by an independent auditor.

"We are pleased to have linked all three of LDC's regional RCFs with the company's environmental targets in 2019," said Federico Cerisoli, LDC's Group Chief Financial Officer. "Commitments are not just words - they engage our whole organization. So linking the outcomes of those commitments to our financing is a coherent and logical step."

"LDC has a broad geographic presence and business portfolio in EMEA, and it is essential that as we source, process and supply agricultural and food products, we strive to minimize our environmental impact," commented Michael Gelchie, LDC's Chief Operating Officer. "Sustainability-linked funding further serves to federate our efforts across the company to achieve our goals, and to deliver fair and sustainable value across our business."

The transaction was led and anchored by Crédit Agricole Corporate and Investment Bank, ING Bank N.V., Rabobank U.A. ("Rabobank"), Société Générale and Sumitomo Mitsui Banking Corporation, as joint lead arrangers and bookrunners. Crédit Agricole Corporate and Investment Bank and Rabobank acted as sustainability coordinators.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time – safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and eight platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 18 000 people globally. For more information, visit www ldc.com and follow us on [Twitter](#) and [LinkedIn](#).

Media Contacts

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