



FOR IMMEDIATE RELEASE

Louis Dreyfus Company announces cornerstone investment in Leong Hup International IPO

ROTTERDAM, THE NETHERLANDS, 25 April 2019 – Louis Dreyfus Company B.V. (LDC) is pleased to announce its cornerstone investment in the planned IPO on the Malaysian stock exchange, Bursa Malaysia, of Leong Hup International (LHI) Berhad, one of the largest fully integrated producers of poultry, eggs and livestock feed in Southeast Asia.

Established in 1978, LHI is seeking to list all of its shares on Bursa Malaysia. A leading "pure-play" poultry producer, it has developed a successful integrated livestock and feed milling model, with activities in Malaysia, Singapore, Indonesia, Vietnam and the Philippines. LHI's portfolio also includes a branded processed food business. The IPO will support LHI's intentions to continue to grow its integrated business model in newer markets, with a focus on expanding upstream operations.

"LDC's cornerstone investment in LHI's IPO is in line with LDC's strategy to diversify further downstream and strengthen our footprint in growth markets by partnering with key players in the feed, food and nutrition value chain," commented Ian McIntosh, LDC's Group CEO.

Thomas Couteaudier, Head of LDC's South and Southeast Asia Region added, "The investment cements the rewarding commercial partnership that our two companies have enjoyed for many years. With poultry consumption in Southeast Asia continuing to grow, the backward integration of a livestock business like LHI provides better cost and quality control, as well as the opportunity for LDC to add greater value along the supply chain. This is an excellent fit and supports our mutual growth strategies in the region."

LDC's ambitious growth strategy involves increased vertical integration, diversification through value-added products, as well as investments in innovation. Strategy implementation includes greater regional presence through targeted investments, partnerships and joint ventures to accelerate growth, of which its investment in LHI's IPO is the latest example.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve our customers around the world, delivering the right products to the right location, at the right time – safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Oilseeds, Grains, Freight, Global Markets, Coffee, Cotton, Sugar, Rice, Juice and Dairy. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of 6 geographical regions and 10 platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 18 000 people globally. For more information, visit www ldc.com and follow us on [Twitter](#) and [LinkedIn](#).

Media contacts:

For further information, please contact: media@ldc.com