



For Immediate Release

## **Louis Dreyfus Company Completes Strategic Partnership Agreement With ADQ**

**Rotterdam, The Netherlands**, September 10, 2021 - Louis Dreyfus Company Holdings B.V. announced today the completion of the sale of an indirect 45% equity stake in Louis Dreyfus Company B.V. (LDC) to Abu Dhabi-based ADQ, one of the region's largest holding companies.

"The transaction completed today represents the start of a new chapter for LDC, as we welcome ADQ into our shareholder group and initiate a new phase of growth for the company, guided by a shared vision for LDC's future," said Margarita Louis-Dreyfus, Chairperson of the Supervisory Board.

LDC remains focused on putting its strategy into action, while fulfilling its key role to keep essential agricultural product supply chains moving safely, reliably and responsibly. A portion of the transaction proceeds has been invested into LDC, in the form of an early and full repayment of a US\$1,051 million intragroup long-term loan granted by LDC to its parent company, originally maturing in 2023. These funds will support the pursuit of the company's long-term business plan and strategy.

"This partnership with ADQ reinforces LDC's position and financial strength to accelerate strategic investments as part of our growth plans and ambitions, including in new areas such as plant-based proteins, as well as in projects to move further downstream in several of our existing business lines," said Michael Gelchie, LDC's Group CEO. "I look forward to continuing to work alongside the Supervisory Board to advance our shared ambitions for investment in innovations and technologies that can transform food and agricultural production sustainably, building on LDC's leading position in core merchandizing activities and strong performance in 2020."

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### **About Louis Dreyfus Company**

*Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and eight platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17,000 people globally. For more information, visit [www ldc.com](http://www ldc.com) and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we\_are\_ldc).*

### **Media Contacts**

For further information, please contact [media@ldc.com](mailto:media@ldc.com)

## **About ADQ**

*Established in Abu Dhabi in 2018, ADQ is one of the region's largest holding companies with direct and indirect investments in more than 90 companies locally and internationally. Both an asset owner and investor, ADQ's broad portfolio of major enterprises span key sectors of a diversified economy, including energy and utilities, food and agriculture, healthcare and pharma, and mobility and logistics, amongst others. As a strategic partner of Abu Dhabi's government, ADQ is committed to accelerating the transformation of the emirate into a globally competitive and knowledge-based economy.*

*For more information, [visit adq.ae](http://adq.ae) or write to [media@adq.ae](mailto:media@adq.ae). You can also follow ADQ on [Twitter](#), [Instagram](#) and [LinkedIn](#).*