



For Immediate Release

Louis Dreyfus Company's 2019 Sustainability Report Highlights Environmental Performance, Increased Transparency and Reinforced Governance

Rotterdam, The Netherlands, June 29, 2020 – Louis Dreyfus Company (LDC) published today its [2019 Sustainability Report](#), highlighting significant progress in its environmental performance, reinforced governance of key issues, and positive strides for supply chain transparency.

"We work hard to achieve our goals and to engage stakeholders across our value chains, and I am proud of the progress we have made in this work, which is essential to the long-term success of our mission to provide sustenance for millions of people worldwide," said Ian McIntosh, LDC's Chief Executive Officer.

Having linked a significant portion of its financing with progress in improving its environmental profile, with sustainability-linked pricing mechanisms built into several syndicated Revolving Credit Facilities (RCFs), the company reported that it had exceeded its year-on-year reduction goals for all four of its key performance indicators. These include CO₂ emissions (down 11%), electricity and energy consumption (down 10%), water usage (down 14%) and solid waste sent to landfills (down 57%).

"In 2019, we significantly out-performed global annual reduction targets across all our environmental metrics, thanks to investments in modern equipment, efficiency savings and process improvements around the world. This puts us back on track to meet our global goals to reduce each indicator by 5% between 2018 and 2022. As a leading industry player, it is essential for LDC to help reduce the environmental impact of our sector," continued Mr. McIntosh.

LDC also improved its governance structure in 2019, to identify, monitor and address key issues quickly and effectively.

"Our new Environmental and Human Rights committees comprise LDC senior leaders and experts to drive forward our activities, but also invites external experts and stakeholders to provide outside views and insights. We believe the balance of internal and external perspectives will enable us to have a greater impact in addressing today's global challenges. This collaborative approach is an important element of our sustainability efforts," says Guy Hogge, LDC's Head of Sustainability.

LDC progressed through concerted action and partnerships in a number of business areas. In sugar and cotton, the company continued to work with certification and verification bodies to encourage suppliers to adopt their standards and practices. In rice, the company worked with the International Labour Organization as part of investigations into supplier practices in Thailand and Vietnam, following concerns about labor-related human rights issues.

Working with suppliers, customers, certification bodies and other partners, LDC also pursued its [three-streamed coffee sustainability efforts](#), designed to avoid supply chain exclusion of smallholder farmers without access to resources, knowledge and certification. The company continued to support the production of millions of bags of certified and verified coffee, trained hundreds more smallholder farmers to improve their livelihoods sustainably, and advanced its program to source responsibly, from farmers who adopt sustainable coffee cultivation practices, irrespective of verification.



And in soy, LDC made new strides to drive toward more sustainable production practices in Brazil - individually, by incentivizing soy farmers to conserve native vegetation through preferential financing, and collectively alongside fellow Soft Commodities Forum members. Through the latter, the company reports biannually since June 2019 on soy sourced from Brazil's Cerrado biome, and from specific municipalities within it identified as priority areas for collective action.

"Our commitment to promote transparency and traceability in our supply chains is at the heart of our sustainability approach," said Guy Hogge. "In soy, as in palm, traceability and reporting are fundamental factors to encourage more sustainable production practices, and to help protect native vegetation and high conservation value natural habitats."

Looking ahead to 2020 and beyond, LDC expects to make new strides in all these areas, having set targets to trace soy and palm back to farm in Brazil and Indonesia respectively, to enlarge third party supplier engagement efforts in juice, to reduce freight emissions and to connect its remaining regional RCFs with improvements in environmental performance.

"Our company purpose to create fair and sustainable value will continue to guide our work to achieve these goals - through our own initiatives, and by engaging others to find shared solutions to common challenges," concluded Ian McIntosh.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time – safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and eight platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 18 000 people globally. For more information, visit www ldc.com and follow us on [Twitter](#) and [LinkedIn](#).

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