

FOR IMMEDIATE RELEASE

Louis Dreyfus Company announces change in senior leadership

ROTTERDAM, THE NETHERLANDS, 9 April 2019 – Louis Dreyfus Company B.V. (LDC) is pleased to confirm that Adrian Isman has accepted the role of Chairman of the Board of its sister company Biosev, effective immediately. Mr. Isman maintains his roles as Head of North America at LDC and Chairman of Calyx Agro Ltd.

Patrick Treuer has stepped down as Biosev's Chairman, in order to focus on his responsibilities as LDC's Chief Strategy Officer, a key position as LDC enters a new phase of growth. Patrick will remain a board member of Biosev, as Vice Chairman.

Following these changes, LDC has appointed Anthony Tancredi to replace Mr. Isman as Head of its Grains Platform, effective immediately. Mr. Tancredi joins LDC's Senior Leadership Team, reporting to Chief Executive Officer, Ian McIntosh.

A US national, Anthony Tancredi built his 30-year career within LDC, holding various key roles over the years, including as CEO of Allenberg Cotton Co. and subsequently Head of LDC's Cotton Platform. He more recently served as Head of the Sugar Platform at LDC, from 2016 until now.

"I would like to thank Adrian for his contributions to LDC's grains business," said LDC CEO, Ian McIntosh. "His appointment as Chairman of Biosev underlines the Group's continued commitment to our sister company. I am also pleased to welcome Anthony Tancredi as the new head of our Grains Platform and member of our Senior Leadership Team. He brings to the function in-depth knowledge of LDC and commodities markets, together with a successful and diversified track record."

Enrico Biancheri has been appointed to Mr. Tancredi's former position as Head of the Sugar Platform, reporting to Ian McIntosh and joining the company's Executive Group. A Brazilian and Italian national, Enrico joined the Group in 2003 as a Trainee Trader. Moving to Biosev (then LDC-SEV) in 2009 as Commercial Manager, he later served as Commercial & Cane Origination Director, responsible for managing all marketing and logistics activities related to the output of sugar, ethanol and electricity. He returned to LDC in 2017 as Head of Cash Trading for the Sugar Platform, was appointed Head Trader for the Platform the same year, and has held that role until now, making key contributions to the successful turnaround of the Platform's performance in recent years.



About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve our customers around the world, delivering the right products to the right location, at the right time — safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Oilseeds, Grains, Freight, Global Markets, Coffee, Cotton, Sugar, Rice, Juice and Dairy. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of 6 geographical regions and 10 platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 18 000 people globally. For more information, visit www.ldc.com and follow us on Twitter and LinkedIn.

Media Contacts

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