



FOR IMMEDIATE RELEASE

Louis Dreyfus Company to Enter Into Strategic Partnership with ADQ

Rotterdam, The Netherlands, November 11, 2020 - Louis Dreyfus Company Holdings B.V. (LDCH) announced today that the Group has signed an agreement to sell an indirect 45% equity stake in Louis Dreyfus Company B.V. (LDC) to ADQ, a large holding company based in Abu Dhabi. As part of this transaction, LDC has also signed a long-term commercial supply agreement with ADQ for the sale of agri-commodities to the United Arab Emirates (UAE).

“The transaction announced today constitutes a milestone in a decade-long strategy envisioned by the Supervisory Board, which started with the consolidation of LDC’s parent company’s shareholding,” said Margarita Louis-Dreyfus, Chairperson of the Supervisory Board of LDCH. “We are delighted to welcome ADQ to our shareholder group as long-term partners and investors, with a common vision for LDC’s future, and experience that will bring further value to the business and support the Group’s ambitions.”

ADQ’s broad portfolio of major enterprises spans multiple sectors, among them food and agriculture. As part of its strategy for the sector, the company seeks to generate financial returns and strengthen the economic cluster in the UAE.

“As one of the world’s leading agri-commodities and food companies, LDC represents a strategic investment opportunity for ADQ, in line with our long-term food and agriculture investment strategy. We share LDC’s vision for future growth of the business, and look forward to partnering with LDC’s existing shareholders and management team to capitalize on the sector’s emerging opportunities, by accelerating LDC’s transformative growth strategy to move towards greater value chain integration - from producers to consumers,” said H.E. Mohamed Hassan Alsuwaidi, ADQ’s CEO.

Upon completion of the transaction, a portion of the proceeds of the sale amounting to a minimum of US\$800 million will be invested into LDC to support the pursuit of the company’s long-term business plan and strategy, including the acceleration of strategic investments.

“Our strategy aims to leverage global consumption trends through investments in new business opportunities, as the company embraces more of the agricultural value chain to become an increasingly integrated food, feed, fibers and ingredients company,” said Michael Gelchie, LDC’s Group CEO. “With a shared ambition for investment in innovations and technologies that can transform food and agricultural production, the investment potential created by the long-term partnership with ADQ brings additional strength to the pursuit of LDC’s strategic growth plans, building on the strong performance delivered in the first half of 2020.”

LDC remains focused on putting its strategy into action, while fulfilling its key role to keep essential food and feed supply chains moving, helping to ensure global access to food.

“LDC will continue to leverage its core historic capabilities to efficiently analyze and capture opportunities in a rapidly changing context, while pursuing our vision to shape resilient food supply chains, guided by our purpose to create fair and sustainable value for the benefit of current and future generations,” added Margarita Louis-Dreyfus. “As we embark on the next stage of LDC’s development, we look forward to working with ADQ toward the realization of that shared vision.”

Completion of the agreement is subject to customary closing conditions, including regulatory approvals.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods. We leverage our global reach and extensive asset network to serve customers and consumers around the world, delivering the right products to the right location, at the right time – safely, responsibly and reliably. Our activities span the entire value chain from farm to fork, across a broad range of business lines (platforms). Since 1851 our portfolio has grown to include Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and eight platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 18 000 people globally. For more information, visit www ldc.com and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we_are_ldc).

Media Contacts

For further information, please contact media@ldc.com

About ADQ

Established in Abu Dhabi in 2018, ADQ is one of the region's largest holding companies with direct and indirect investments in more than 90 companies locally and internationally. Both an asset owner and investor, ADQ's broad portfolio of major enterprises span key sectors of a diversified economy, including energy and utilities, food and agri, healthcare and pharma, and mobility and logistics, amongst others. As a strategic partner of Abu Dhabi's government, ADQ is committed to accelerating the transformation of the emirate into a globally competitive and knowledge-based economy. For more information, visit adq.ae

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