



## LDC Environment Committee – December 2021 Meeting Minutes

### Attendees:

Michael Gelchie (Chief Executive Officer)

André Roth (Head, Grains & Oilseeds Platform)

Nigel Mamalis (Special Adviser to the CEO)

Guy Hogge (Global Head of Sustainability)

Wei Peng (Global Head of Sustainability for Oilseeds and Grains)

- The focus of this Committee meeting was LDC's corporate commitment to eliminate deforestation and conversion of high conservation value native vegetation from its global supply chains
- Guy and Wei presented the proposal to set 2025 as the timeline to achieve above goal, emphasizing the trends and expectations of key stakeholders such as customers, financial institutions, NGOs, governments, etc.
- The presentation also included detailed deforestation and conversion risk assessments conducted on LDC's key at-risk commodities, as well as the supply chain due diligence and risk management work done so far, including palm oil and LATAM soy.
- The group discussed the possible challenges and business implications of such a commitment, but agree it would be a necessary step for the company to take, building on its years' of diligent work on traceability and deforestation risk mitigation.
- It was agreed that Guy and Wei would seek inputs and consultation from each production platform, to ensure alignment and sign-off, and put this as an agenda item for the next Executive Group meeting in January 2022.