

For Immediate Release

Louis Dreyfus Company and Longriver Farms Enter Into a Sale & Purchase Agreement for Emerald Grain

Singapore, September 26, 2022 - Louis Dreyfus Company Asia Pte. Ltd. (LDC) and Longriver Farms announced today that the companies have entered into an agreement for the acquisition of *Emerald Grain Pty. Ltd.* (Emerald Grain) by LDC.

“This development is aligned with LDC’s commitment to the Australian market, where LDC has been active for over a century, originating, processing and exporting grains, oilseeds and cotton, and with our strategic plans to further reinforce our leading position in core agri-commodities merchandizing activities,” said Michael Gelchie, LDC’s Chief Executive Officer.

“I want to thank Emerald Grain’s management team and staff for their significant contribution to the successful growth partnership to date with Longriver Farms,” said Longriver Farms Director, Brad Mytton. “We are pleased to announce this agreement with LDC, under which Emerald Grain’s grower and customer network will benefit from LDC’s scale and expertise in agri-commodities, for a continued growth journey going forward.”

Emerald Grain is a leading grain handling business in Australia, with a network of seven grain storage and receival sites across the states of New South Wales and Victoria, with a combined storage capacity of approximately one million metric tons, as well as a grain export terminal at the Port of Melbourne and marketing offices in Geraldton, Western Australia and Moama, New South Wales.

Thanks to its ties with some 10,000 Australian farming families, an integrated supply chain and an experienced and dedicated team, Emerald Grain offers customers a broad range of grains products, including wheat, barley and canola, for export across Australia.

“This agreement is an opportunity for all Australian growers in our network to access LDC’s extensive global reach,” said Emerald Grain CEO, David Johnson. “LDC’s leadership position in the global agriculture industry reflects its commitment to growers and customers alike, and we look forward to continuing our journey as part of the LDC family.”

“As the oldest continually operating grain trading company in the country, LDC has a proud heritage of unparalleled commitment to Australian agriculture. With Emerald Grain onboard, we look forward to continuing to support Australia’s farming community and grain industry, while reinforcing our origination network for key grains and oilseeds staples to meet growing customer needs worldwide,” added James Zhou, LDC’s Chief Commercial Officer and Head of Asia Region.

The agreement is subject to regulatory approvals and customary closing conditions.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time – safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms) including Grains & Oilseeds, Coffee, Cotton, Juice, Rice, Sugar, Freight, Carbon Solutions and Global Markets. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and nine platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17,000 people globally. For more information, visit www ldc.com and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we_are_ldc).

Media Contacts

For further information, please contact: media@ldc.com

About Emerald Grain

Emerald is a leading Australian grain company that accumulates, stores and exports Australian grain to over 35 destination markets globally. The company manages over one million tonnes of fixed storage capacity across the east coast of Australia, a ship loading facility at the Port of Melbourne with around 1.2 million tonnes annual capacity and has contact with over 10,000 grower suppliers nationally.

Media Contacts

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